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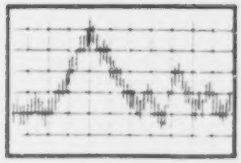

MONTHLY OPTIONS REPORT

APRIL 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	APRIL 1989	APRIL 1990	JAN-APRIL 1989	JAN-APRIL 1990
T-Bonds	1,581,658	2,229,550	6,319,871	9,553,238
T-Notes	79,859	91,646	333,695	460,422
Mortgage Backed		2,913		6,559
Soybeans	210,455	141,644	808,887	477,548
Soybean Oil	11,984	10,660	37,695	39,348
Soybean Meal	8,749	14,702	57,458	48,651
Corn	117,046	214,964	422,532	597,221
Wheat	43,941	39,426	177,877	155,974
Silver	91	46	1,106	225
Muni Bonds	7,421	13,324	28,547	29,967
CHICAGO BOARD OF TRADE	2,061,204	2,758,875	8,187,668	11,369,153
Lumber	2,162	3,286	5,250	12,020
Live Hogs	9,464	16,157	40,927	66,688
Live Cattle	96,473	54,610	319,287	288,579
Pork Bellies	3,965	4,272	8,378	19,699
Feeder Cattle	18,615	15,730	58,802	57,277
Eurodollar	643,711	626,391	1,939,702	2,136,401
British Pound	23,007	19,701	116,779	116,741
Deutschemark	269,282	204,784	1,116,667	1,084,604
Swiss Franc	134,136	48,821	485,237	369,219
Japanese Yen	206,359	216,004	955,767	1,021,755
Canadian Dollar	28,972	15,750	114,393	88,051
Australian Dollar	2,947	129	12,093	2,548
T-Bill	1,723	1,545	5,640	8,611
S&P 500 Index	61,994	92,749	286,168	434,076
CHICAGO MERCANTILE EX	1,502,810	1,319,929	5,465,090	5,706,269
Wheat	2,992	3,035	12,477	16,933
KANSAS CITY BD OF TRADE	2,992	3,035	12,477	16,933
Sugar	136,121	202,231	521,958	805,493
Coffee	6,008	16,323	32,051	76,128
Cocoa	12,356	65,321	54,007	149,174
COFFEE SUGAR & COCOA EX	154,485	283,875	608,016	1,030,795
Gold	1	0	35	1,340
Soft Red Winter Wheat	118	100	579	393
Soybeans	1,295	2,057	5,590	6,933
MIDAMERICA COMMODITY EX	1,414	2,157	6,204	8,666

OPTION	APRIL 1989	APRIL 1990	JAN-APRIL 1989	JAN-APRIL 1990
American Spring Wheat	353	149	713	496
European Spring Wheat		6		14
MINNEAPOLIS GRAIN EX	353	155	713	510
Gold	83,997	111,738	438,651	673,784
Silver	50,557	52,097	229,319	243,168
High Grade Copper	14	12,816	14	45,797
COMMODITY EXCHANGE	134,568	176,651	667,984	962,749
Cotton	19,285	19,658	72,994	94,438
Orange Juice, Fzn. Conc.	1,584	5,902	5,159	25,477
5 Year U.S. Treasury Note	1,192	0	1,278	0
U.S. Dollar Index	140	711	644	3,717
NEW YORK COTTON EXCHANGE	22,201	26,271	80,075	123,632
NYSE Composite Index	3,036	1,503	12,542	7,951
CRB Index	403	281	1,962	1,352
NEW YORK FUTURES EXCHANGE	3,439	1,784	14,504	9,303
Heating Oil	7,894	27,155	34,450	162,199
Crude Oil	588,107	435,603	2,320,065	1,532,871
Unleaded Gasoline	74,787	67,667	98,944	204,008
NEW YORK MERCANTILE EXCH	670,788	530,425	2,453,459	1,899,078
S&P 100 Index Options	4,189,829	5,091,668	20,344,650	22,602,166
S&P 500 Index Options	370,121	806,126	1,851,327	3,206,428
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	4,559,950	5,897,794	22,195,977	25,808,594
TOTAL OPTIONS	4,554,254	5,103,157	17,496,190	21,127,088
PERCENT CHANGE		12.05%		20.75%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
APRIL	3,788,704	5,391,433	3,200,965	1,448,057
JAN-APR	15,220,187	14,456,943	11,394,442	5,549,636

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	APRIL 1989	APRIL 1990	PERCENT CHANGE
T-Bonds	590,283	777,469	31.71%
T-Notes	58,940	68,484	16.19%
Mortgage Backed		1,623	
Soybeans	83,864	90,701	8.15%
Soybean Oil	8,098	12,639	56.08%
Soybean Meal	4,330	15,159	250.09%
Corn	98,662	155,209	57.31%
Wheat	38,975	37,269	-4.38%
Silver	542	199	-63.28%
Muni Bonds	5,818	23,011	295.51%
CHICAGO BOARD OF TRADE	889,512	1,181,763	32.86%
Lumber	419	2,226	431.26%
Live Hogs	11,125	20,295	82.43%
Live Cattle	67,434	57,531	-14.69%
Pork Bellies	3,705	1,633	-55.92%
Feeder Cattle	12,708	14,266	12.26%
Eurodollar	368,608	375,324	1.82%
British Pound	18,896	24,539	29.86%
Deutschemark	140,526	116,474	-17.12%
Swiss Franc	68,163	34,119	-49.94%
Japanese Yen	118,793	124,748	5.01%
Canadian Dollar	26,105	18,679	-28.45%
Australian Dollar	1,645	181	-89.00%
T-Bill	1,750	1,688	-3.54%
S&P 500 Index	36,395	68,526	88.28%
CHICAGO MERCANTILE EX	876,272	860,229	-1.83%
Wheat	2,894	5,863	102.59%
KANSAS CITY BD OF TRADE	2,894	5,863	102.59%
Sugar	88,542	172,952	95.33%
Coffee	6,746	20,552	204.65%
Cocoa	10,615	40,437	280.94%
COFFEE SUGAR & COCOA EX	105,903	233,941	120.90%

OPTION	APRIL 1989	APRIL 1990	PERCENT CHANGE
Gold	1	200	19900.00%
Soft Red Winter Wheat	452	342	-24.34%
Soybeans	3,412	5,590	63.83%
MIDAMERICA COMMODITY EX	3,865	6,132	58.65%
American Spring Wheat	375	297	-20.80%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	375	305	-18.67%
Gold	102,515	123,693	20.66%
Silver	36,237	47,942	32.30%
High Grade Copper	22	6,748	30572.73%
COMMODITY EXCHANGE	138,774	178,383	28.54%
Cotton	20,749	24,058	15.95%
Orange Juice, Fzn. Conc.	924	5,362	480.30%
5 Year U.S. Treasury Note	126	0	-100.00%
U.S. Dollar Index	98	554	465.31%
NEW YORK COTTON EXCHANGE	21,897	29,974	36.89%
NYSE Composite Index	1,749	905	-48.26%
CRB Index	365	214	-41.37%
NEW YORK FUTURES EXCHANGE	2,114	1,119	-47.07%
Heating Oil	4,597	8,839	92.28%
Crude Oil	288,094	187,275	-35.00%
Unleaded Gasoline	33,207	24,026	-27.65%
NEW YORK MERCANTILE EXCH	325,898	220,140	-32.45%
S&P 100 Index Options	629,819	734,737	16.66%
S&P 500 Index Options	385,605	760,030	97.10%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,015,424	1,494,767	47.21%
TOTAL OPTIONS	2,367,504	2,717,849	14.80%